

and inserting "For purposes of section 38, the credit determined under this section for the taxable year is"

(2) Section 45C(d), as so redesignated, is amended by striking paragraph (2) and by redesignating paragraphs (3), (4), and (5) as paragraphs (2), (3), and (4).

(3) Section 29(b)(6)(A) is amended by striking "sections 27 and 28" and inserting "section 27".

(4) Section 30(b)(3)(A) is amended by striking "sections 27, 28, and 29" and inserting "sections 27 and 29".

(5) Section 53(a)(1)(B) is amended—
by striking "or not allowed under section 28 solely by reason of the application of section 28(d)(2)(B)." in clause (iii), and

(6) by striking "or not allowed under section 28 solely by reason of the application of section 28(d)(2)(B)" in clause (iv) ~~dl~~.

(7) Section 55(c)(2) is amended by striking "28(d)(2)".

(8) Section 280C(b) is amended—
(9) by striking "section 28(b)" in paragraph

(1) and inserting "section 45C(b)",
(10) by striking "section 28" in paragraphs (1)

and (2)(A) and inserting "section 45C", and
(11) by striking "subsection (d)(2) thereof" in

paragraphs (1) and (2)(A) and inserting "section 38(c)".

26 USC 29 note. (e) EFFECTIVE DATE.—The amendments made by this section

shall apply to amounts paid or incurred in taxable years ending after June 30, 1996.

SEC. 1206. CONTRIBUTIONS OF STOCK TO PRIVATE FOUNDATIONS.

(a) IN GENERAL.—Subparagraph (D) of section 170(e)(5) (relating to special rule for contributions of stock for which market quotations are readily available) is amended to read as follows:

"(D) TERMINATION.—This paragraph shall not apply to contributions made—

"(i) after December 31, 1994, and before July 1, 1996, or

"(ii) after May 31, 1997."

26 USC 170 note. (b) EFFECTIVE DATE.—The amendment made by this section

shall apply to contributions made after June 30, 1996.

SEC. 1207. EXTENSION OF BINDING CONTRACT DATE FOR BIOMASS AND COAL FACILITIES.

(a) IN GENERAL.—Subparagraph (A) of section 29(a) (relating to extension of certain facilities) is amended by

striking "January 1, 1997" and inserting "July 1, 1998" and by striking "January 1, 1996" and inserting "January 1, 1997".

26 USC 29 note. (b) EFFECTIVE DATE.—The amendment made by this section

shall take effect on the date of the enactment of this Act.

**SEC. 1208. MORATORIUM FOR EXCISE TAX ON DIESEL FUEL
SOLD FOR
USE OR USED IN DIESEL-POWERED
MOTORBOATS.**

Subparagraph (D) of section 4041(a)(1) (relating to the imposition of tax on diesel fuel and special motor fuels) is amended by redesignating clauses (i) and (ii) as clauses (ii) and (iii) respectively, and by inserting before clause (ii) (as redesignated) the following new clause:

"(i) no tax shall be imposed by subsection (a) or (d)(1) during the period beginning on the date which